



Punjab Government Gazette

EXTRAORDINARY

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GOVERNMENT OF PUNJAB
DEPARTMENT OF INDUSTRIES AND COMMERCE
(Policy Implementation Unit)

CORRIGENDUM

The 10th September, 2020

No. PIU/OG-2018/BFP/3322.—In pursuance of the provisions of Clause 23.1 of the Detailed Schemes & Operational Guidelines 2018 for availing fiscal incentives notified vide no. PIU/IBDP-2017/Amendments/2018/4010 dated 07-08-2018, regarding Migrated Unit, the amendments are hereby made in the corrigendum issued vide No.PIU/OG-2018/BFP/4978 dated 13.12.2019 as under:-

23.1 Migrated Unit

- (i) Units which have applied to PBIP but have not availed any benefit of FIIP(R) 2013 and have not come into commercial production before the effective date, shall have one last time opportunity to avail the benefits of Industrial and Business Development Policy, 2017 provided they exercise this option till 31.12.2020.
- (ii) Units which have already obtained partial incentives under FIIP (R) 2013 but have not come into commercial production before the effective date of new policy, shall have one last time opportunity to avail the benefits of the said policy till 31.12.2020 as per the prescribed procedure under the Detailed Schemes & Operational Guidelines 2018 provided they are otherwise eligible under this policy. The benefits already availed by such units under FIIP (R) 2013 will be refunded or adjusted in the IBDP 2017 along with simple interest @ 12% per annum to the State within 60 days from the acceptance of their option by the State.

ALOK SHEKHAR, IAS

Principal Secretary to Government of Punjab
Department of Industries & Commerce

The 8th September, 2020

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